

USECU

January 2022

DEBT CONSOLIDATION

*Consolidate your high rate credit cards
into one payment, at a low rate!*

Cut

YOUR
paymentYOUR
rateYOUR
cards*No payment
for 30 days**4.99%^{APR*}
for the first 90 days**Eliminate the
endless cycle**After the 90-day introductory period, rates as low as 8.65%^{APR*}*

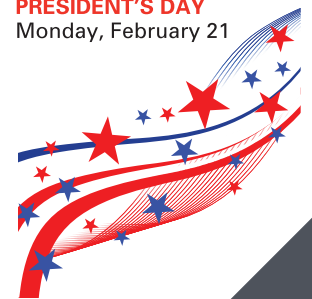
Call 312.922.5310 or visit myusecu.org

*APR is Annual Percentage Rate. Rates and terms are determined by applicant's creditworthiness and are subject to USECU credit underwriting guidelines. Rate offer is subject to change without notice. Other rates and terms available. Offer good through February 28, 2022.

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This is the year to
send and receive
money using Zelle®Branch Locations
and Hours

ATM Locations

HOLIDAY
SCHEDULEAll offices will be closed on
the following holidays:**MARTIN LUTHER
KING JR. DAY**
Monday, January 17**PRESIDENT'S DAY**
Monday, February 21

What's Your Score?



UNDERSTANDING CREDIT SCORES AND THE IMPACT ON REAL ESTATE FINANCING



Whether you are looking to buy or sell, your qualifying credit score can play a major role in your finance approval. The credit score is a number that reflects your credit worthiness at any given point in time. When a landlord, lender or credit card company is asked to loan money, they run a credit report to determine the amount of risk involved in investing in you, the applicant. Loan approval and the amount of money you are eligible to receive are the most critical elements of your real estate transaction - which makes it important to understand how credit scores work.

Your credit score is calculated based on a number of different factors. These factors are broken down below by percentage of consideration:

- **The number of new accounts and credit requests you've made (10%)**
- **Your credit risk (10%)**
- **The length of your credit history (15%)**
- **Your total indebtedness (30%)**
- **Your payment history or record of paying your bills on time (35%)**

If your score is lower than anticipated and you would like to bump up that score in order to purchase or refinance with the best available rate, there are three quick tips to increase those scores quickly.

- **Pay down any existing credit card debt to below 30% of the available credit limit**– A large percentage of your credit score is based upon 'total indebtedness' or utilization of your available debt. The more that is unused relative to available limits will lower scores.
- **Set up automatic payments to ensure that the monthly obligations are paid on a timely basis**– Paying monthly obligations on time is one of the most important means of improving and keeping your credit scores high.
- **Continually monitor your credit report for accuracy**– Did you know that you are entitled to receive a free credit report each year from www.annualcreditreport.com? Periodically monitoring your credit report will allow you to detect any errors which would include incorrect balances, monthly payment requirements and incorrect historical payment reporting.

Additional information can also be obtained from the three credit reporting agencies:

TransUnion	www.transunion.com	855.681.3196
Experian	www.experian.com	888.397.3742
Equifax	www.equifax.com	866.640.2273

For additional information related to credit scoring or assistance with obtaining mortgage loan financing, please don't hesitate to contact us. We are here to help!

For additional information on purchasing or refinancing loans, please contact our mortgage department at 312-922-5310, option 2.



TURBO TAX

Save on TurboTax® and H&R Block® This Tax Season

3

Get the tax help you need and special member savings with TurboTax and H&R Block.

- **TurboTax** - File with the #1 best-selling tax software, to help you get your taxes done right, and get your maximum refund, guaranteed. PLUS, as a credit union member you can save up to \$15 when you file with TurboTax. **Scan the code below and save today!**
- **H&R Block** - Whether you want to meet with a tax pro in-office, via drop off, or send your documents virtually, let the tax pros do the rest. H&R Block will always get your biggest possible refund, guaranteed. PLUS, as a credit union member first-time filers will receive \$25 off their expert tax prep, and returning customers get the Tax Identity Shield® add-on. **Scan the code below to get your H&R Block coupon today!**



TAX SOLUTIONS AND SAVINGS FOR MEMBERS



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TaxServices.LoveMyCreditUnion.org





This is the year to send and receive money using Zelle®.

Visit myusecu.org

Zelle® is fast, safe and easy!

Maybe you make resolutions, or maybe you don't. Either way, you can use Zelle® to update your money habits in the new year.



MAKE LIFE EASIER.

Are you still making trips to the ATM so you can pay your babysitter, child's tutor or the dog walker in cash? Take your time back and send money with Zelle®.



COMMIT TO PAYING BACK ON TIME.

Need to pay back your share of the rent, Internet bill, or family cell phone plan? With Zelle®, money arrives directly in the recipient's bank account within minutes¹.



TAKE THE AWKWARD OUT OF THE ASKING.

Are you shy about asking for money owed to you? Use Zelle® to quickly and easily request² money from friends.

Get started with better money habits today – start using Zelle®.

Visit myusecu.org

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¹ U.S. checking or savings account required to use Zelle®.
Transactions between enrolled users typically occur in minutes.

²Payment requests to persons not already enrolled with Zelle® must be sent to an email address.



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FAX: 708.344.0042

HOURS: Mon., Tues., Wed., and Fri.

8:00 am - 3:00 pm

Thur.

8:00 am - 12:00 pm

USECU-OWNED ATMS

DIRKSEN FEDERAL BUILDING

219 S. Dearborn Street

2nd Floor Cafeteria, Chicago, IL

KLUCZYNSKI FEDERAL BUILDING

230 S. Dearborn Street

2nd Floor Cafeteria, Chicago, IL

METCALFE FEDERAL BUILDING

77 W. Jackson Boulevard

2nd Floor, Chicago, IL

HINES VA HOSPITAL

5th Avenue & Roosevelt Road

Building 1, F Lobby, Hines, IL

HINES VA HOSPITAL

5th Avenue & Roosevelt Road

Main Entrance, Hines, IL

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